

P R E S S R E L E A S E

Hanover Partners Recapitalizes Wohler Technologies

Hanover Partners, Inc. announced the recapitalization of its portfolio company Wohler Technologies. Headquartered in Hayward, CA Wohler designs, develops, manufactures, and markets audio and video signal monitoring hardware equipment and software used primarily in broadcast applications. Founded in 1983, Wohler is a leader in its niche and serves a worldwide market with customers such as NBC, ESPN, BBC, SKY, CBS, ABC, and PBS. The Company's website is www.wohler.com

Originally acquired in 2006, Hanover recently recapitalized Wohler, generating liquidity for shareholders while continuing to position the business for future growth. Hanover remains Wohler's managing shareholder post-transaction, and will continue to invest in executing the Company's strategic plan including new product introductions and scaling of Wohler's global sales and distribution infrastructure.

Commenting on the recapitalization, Mike Kelly, Wohler's President said, "Hanover has recapitalized Wohler just as the Company is completing a major initiative to refresh its products so they meet the changing needs in the broadcast industry. The next few years are rich with revenue opportunities that can take advantage of this effort and investment." Also, remarking at the transaction's closing, John E. Palmer, Co-Founding Principal with Hanover Partners and Chairman of Wohler's Board of Directors stated, "Wohler continues to deliver quality monitoring products for the broadcast industry amidst an ever-changing array of digital signals and protocols. Hanover is pleased to continue to be a part of the Company's bright future."

The recapitalization of Wohler represents Hanover's third transaction of the year, including investments in Blast Deflectors Group, LLC of Reno, Nevada in March and Ligchine International Corporation of Darien, Wisconsin in July. All three transactions continue Hanover's nearly 25-year strategy of supporting the growth of small-to-medium size engineered product manufacturing companies leading niche markets.

About Hanover Partners

Founded in 1994, Hanover Partners, Inc. is a private equity firm with offices in Portland, OR and San Francisco, CA. Hanover acquires majority positions in lower middle-market specialty manufacturers, developing proprietary, highly engineered products, industrial equipment, niche branded consumer products, and business facing software products. Within these sectors, the firm focuses on companies with \$1.5 million to \$8 million of operating income. Hanover's current portfolio of companies consists of eight companies located across the United States.